MRL FOUNDATION ASSOCIATION INC.

Toksave

MRL Foundation Association Incorporated

The name of the foundation was effectively changed on 23rd February 2022 from CSO Lihir Foundation Association Incorporated to MRL Foundation Association Incorporated. The change of name was necessary in order for the foundation to be associated with MRL.

MRL Database Registration

MRL has a database system which is currently being used to register beneficiaries that are eligible to receive a Distribution Payout from MRL. The process of registration includes having your picture and finger print taken, along with other related information such as your name, date of birth and clan.



If you are an eligible beneficiary, meaning that your mother is Lihirian, you are entitled to receive a distribution payment and therefore must register on the database.

If you have registered on the database and have received your MiBank Card, this would mean that there is no need for you to register again and all that you are required to do, is await payment of the 2020 Distribution.

If you have not registered on MRL's Database as yet, you are required to attend MRL's Office at the Tinetalgo Building and the MRL staff can assist to have you registered.

Once you are registered, your registration would go through our verification process and be approved prior to being added onto the MRL Database. Your information on the database is then provided to MiBank to create your bank account, then the cards are distributed to you at your respective village.

18 years

If you have registered however your name is not on the payment listing, it could be that you are not eligible as yet to be receiving a payout as the payment that is currently being made is for the year 2019.

For beneficiaries that turn 18 in 2020 & 2021, you are required to attend to MRL's office from 28th September 2022 to 14th October 2022 to register.

Note that we will be having a Scholarship Information session up at the Lihir Secondary School on the 4^{th} and 5^{th} October and will register any eligible beneficiaries up at the school.

Beneficiaries residing outside of Lihir

Eligible beneficiaries residing outside of Lihir are encouraged to contact Aileen Maradangoi - <u>amaradangoi@mrlcapital.com.pg</u> via email or on the numbers listed on the Toksave to make arrangements for your registration.

MRL Capital Limited Office telephone numbers:

Port Moresby Office: 321 5066

Lihir Officer: 986 4132

Date of Issue: Tuesday 27th September 2022

For those in Port Moresby, you can make an appointment and attend to our office on Level 3, PWC at Harbour City from Monday 3rd October to register onto MRL's Database. Camillus Hobo will assist with registration.

IMPORTANT NOTE:

- If you have already registered and received your MiBank Card, you do not need to register again.
- Multiple registrations using different names are discouraged and not allowed.

2019 Distribution Payout

MRL commenced payment of the 2019 Distribution last year in October 2021. Payment was made directly into the bank accounts that were created by MiBank from the information provided from MRL's Database.

We have continued with the 2019 Distribution Payout this year and closed off any further payments for 2019 Distribution mid-June 2022.

All new registrations after June 2022, are to receive the 2020 Distribution and onwards.

2020 Distribution Payout

We anticipate to commence with payment of the 2020 Distribution by the end of September 2022. Keep an eye out for notices that will be sent to your villages regarding this payout and also to notify the new registrations and those that turn 18 in 2020 regarding collection of your MiBank Cards.

MiBank

MRL had made that decision to go with MiBank purposely to avoid beneficiary accounts from going into dormant status due to inactivity after 3 to 6 months when with the Bank of South Pacific. With MiBank, the accounts will not go into dormant status as MRL will be working with MiBank to ensure the accounts remain active.





Please note the following:

- If you have received your MiBank Card and have checked the ATM and the funds are not showing, please go to the Lihir MiBank Branch and the staff will assist you to activate your card.
- Employed beneficiaries that have yet to collect your MiBank Cards can attend to the MiBank Branch and present your work ID or any other formal identification to collect your card.
- If you have yet to receive your card, you are required to attend to the MRL office to obtain a confirmation letter prior to attending Lihir MiBank Branch to collect your card.
- ◆ If you have received your card however your name appears on the listing of unissued cards, please do notify the MRL Team of same so that your name can be removed from the listing. In the event that you do not disclose this fact and receive a second card and this comes to the knowledge of MRL or MiBank, the second card will be cancelled and bank account closed. You are only entitled to one bank account and one MiBank Card purposely for receiving distribution payouts from MRL. If you know of anyone that has collected two cards, do notify the MRL or MiBank team as soon as possible.

20% Beneficiaries Savings Scheme

In relation to the 20% Savings for Beneficiaries that have registered to part take in this savings scheme, MRL now has a management system in place and have uploaded information of beneficiaries that have registered. As soon as all outstanding matters are settled and finalised, MRL will notify beneficiaries registered for the scheme to come forward and be provided with a statement.

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